

**CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
2015-16 School District Budget Notice**

Overall Budget Proposal	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year*
Total budgeted amount, not including separate propositions	\$34,060,502	\$34,761,317	\$34,215,317
Increase/Decrease for 2015-16 School Year		\$700,815	\$154,815
Percentage Increase/Decrease in Proposed Budget		2.06%	.45%
Change in the Consumer Price Index		1.62%	
A. Proposed Tax Levy to support the Total Budgeted Amount	\$18,492,561	\$18,603,734	\$18,057,734
B. Levy to Support Library Debt, if applicable	0	0	
C. Levy for Non-Excludable Propositions, if applicable**	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$18,492,561	\$18,603,734	\$18,057,734
F. Permissible Exclusions to the School Tax Levy Limit	\$240,553	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$18,252,008	\$18,603,734	
H. Total Proposed Tax Levy for School, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$18,252,008	\$18,603,734	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval**	0	0	
Administrative Component	\$3,117,514	\$3,271,784	\$3,169,284
Program Component	\$25,112,335	\$25,577,396	\$25,529,396
Capital Component	\$5,830,653	\$5,912,137	\$5,516,637
Est. Basic STAR Exemption Savings¹ List separate propositions that are not included in the total budgeted amount**			
\$827.00	Desc.: (3) 66-passenger buses, (1) 28-passenger bus		
	\$385,000		
*Statement of assumptions made in projecting a contingency budget for the 2015-16 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The proposed contingency budget contains reductions for non-contingent items including equipment and the interfund transfer to capital, as well as reductions in administrative expenses.			
The annual budget vote for the fiscal year 2015-16 by the qualified voters of the Chenango Valley Central School District, Broome County, New York, will be held at Chenango Valley Middle/High School in said district on Tuesday, May 19, 2015 between the hours of 12 Noon and 9:00 P.M. prevailing time in the Chenango Valley Middle/High School at which time the polls will be opened to vote by voting ballot or machine.			
¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.			
**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.			



Chenango Valley Central School District
221 Chenango Bridge Road
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